



FORMERLY MANAPPURAM HOME FINANCE PVT. LTD.

CIN No : U65923KL2010PLC039179  
Regd. Office. 5th Floor, IV/470A(old)  
W/638A (New), 'Manappuram House' Valapad P.O.,  
Thrissur - 680567. Ph : (0487) 3050435, 3050419  
e-mail : hfc@manappuramhomefin.com

09<sup>th</sup> November 2022

Bombay Stock Exchange  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide the following details;

- a. Copy of the unaudited Financial Results along with Limited Review report for the quarter and half year ended 30<sup>th</sup> September 2022 submitted by the statutory Auditor of the company M/s Mukund M. Chitale & Co. Chartered Accountants as per regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same were reviewed by the Audit Committee on 8<sup>th</sup> November 2022 and approved by the Board of Directors at their meeting held on November 09, 2022.
- b. Disclosure as per regulation 52(4) of SEBI Listing Regulations 2015.
- c. Statement of material deviation in use of issue proceeds as per regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September 2022.
- d. Disclosure as per regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Please note that said Board meeting commenced at 10.30 AM and concluded at 05.15 PM. We request you to please take the same on record.

**For and on behalf of Manappuram Home Finance Limited**

**Sreedivya S**

**Company Secretary**

**FCS No: 7590**



**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of Manappuram Home Finance Limited pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Manappuram Home Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Manappuram Home Finance Limited** (the 'Company') quarter and half year ended September 30, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan, and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co.  
Chartered Accountants  
Firm Registration No. 106655W



(S.M. Chitale)  
Partner  
M. No. 111383

UDIN: 22111383BCQEQA3949  
Place: Mumbai  
Date: November 9, 2022

Manappuram Home Finance Limited

Statement of unaudited financial results for the quarter and half year ended 30 Sept, 2022

S.No	Particulars	For the Quarter ended			Half Year Ended		For the Year
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
	<b>Income from Operations</b>						
	a) Revenue from Operations	3,627.54	3,502.21	2,740.55	7,129.75	5,144.40	11,985.96
	b) Other income	80.40	120.08	72.79	200.48	107.38	274.76
(I)	<b>Total Revenue</b>	<b>3,707.94</b>	<b>3,622.29</b>	<b>2,813.34</b>	<b>7,330.23</b>	<b>5,251.78</b>	<b>12,260.72</b>
	<b>Expenses</b>						
	a) Finance cost	1,556.02	1,422.67	1,124.82	2,978.69	2,180.82	4,869.17
	b) Impairment of financial instruments	37.18	129.35	118.25	166.53	338.01	1,187.75
	c) Employee benefit expenses	1,034.13	832.16	818.23	1,866.29	1,426.31	3,225.84
	d) Depreciation, amortization expenses	51.51	52.55	53.82	104.05	99.34	203.00
	e) Other expenses	409.86	449.24	315.71	859.11	574.67	1,784.09
(II)	<b>Total Expenses</b>	<b>3,088.70</b>	<b>2,885.97</b>	<b>2,430.83</b>	<b>5,974.67</b>	<b>4,619.15</b>	<b>11,269.85</b>
(III)	<b>Profit/(loss) before tax (I - II)</b>	<b>619.24</b>	<b>736.32</b>	<b>382.51</b>	<b>1,355.56</b>	<b>632.63</b>	<b>990.87</b>
	<b>Tax Expense:</b>						
	(a) Current tax	58.61	207.89	124.50	266.50	234.93	483.95
	b) MAT Credit Entitlement		-	-			-
	c) Deferred Tax	142.29	(0.57)	(16.02)	141.72	(95.74)	(214.19)
	d) Tax pertain to earlier years		-	-			-
(IV)	<b>Total Tax Expenses</b>	<b>200.90</b>	<b>207.32</b>	<b>108.48</b>	<b>408.22</b>	<b>139.19</b>	<b>269.76</b>
(V)	<b>Profit/(loss) after tax (III - IV)</b>	<b>418.34</b>	<b>529.00</b>	<b>274.03</b>	<b>947.34</b>	<b>493.44</b>	<b>721.11</b>
(VI)	<b>Other Comprehensive Income</b>						
	(i) Items that will not be classified to profit or loss						
	Actuarial gain / (losses) on post retirement benefit plans	(7.58)	(8.73)	0.75	(16.31)	(2.23)	9.07
	(ii) Income tax on above	(1.90)	(2.20)	0.19	(4.10)	(0.56)	2.28
(VII)	<b>Total Other Comprehensive Income (V+VI)</b>	<b>(5.68)</b>	<b>-6.53</b>	<b>0.56</b>	<b>-12.21</b>	<b>-1.67</b>	<b>6.79</b>
(VIII)	<b>Total Comprehensive Income for the period (V + VI)</b>	<b>412.66</b>	<b>522.47</b>	<b>274.59</b>	<b>935.13</b>	<b>491.77</b>	<b>727.90</b>
(IX)	<b>Earnings Per Share</b>						
	Basic EPS (in Rs.) (Not annualised)	0.21	0.26	0.14	0.47	0.25	0.36
	Diluted EPS (in Rs.) (Not annualised)	0.21	0.26	0.14	0.47	0.25	0.36

For Manappuram Home Finance Ltd.

V. P. Nandakumar  
Chairman



Manappuram Home Finance Limited  
 Reg Office : IV/470A, (OLD) W/638A (NEW),  
 Manappuram House,  
 Valapad, Thrissur, Kerala – 680567  
 CIN : U65923KL2010PLC039179

Notes to the Financial Results:

1. In compliance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above result for the quarter and half year ended 30 September 2022 have been reviewed and recommended by the Audit committee at their meeting held on 08 November 2022 and subsequently approved by the board of directors at their meeting held on 09 November 2022. The above results have been subjected to limit review by the Statutory Auditors of the Company.
2. The above unaudited financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05 October 2021 & Circular No. SEBI/HO/DDHS/ DDHS\_Div1/P/CIR/2022/0000000103 dated 29 July 2022 ("the Regulation").
3. The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2022.
4. **Statement of Assets and Liabilities:**

(All amounts are in Rupees in lakhs and numbers are in lakhs, unless otherwise stated)			
Particulars		As at 30 September 2022	As at 31 March 2022
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>1 Financial assets</b>		
	a. Cash and cash equivalents	3,635.48	893.43
	b. Receivable		
	(I) Trade Receivable	19.22	13.43
	c. Loans	90,567.15	82,744.38
	d. Other Financial assets	1,700.49	1,287.22
	<b>2 Non-financial Assets</b>		
	a. Current tax assets (net)	-	2.10
	b. Deferred tax assets (net)	675.51	813.13
	c. Property, plant and equipment	155.84	151.26
	d. Right of use Asset	216.73	228.17



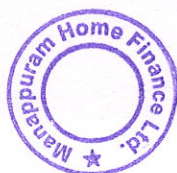
e.	Other Intangible assets	162.01	90.43
f.	Other non financial assets	262.98	291.09
	<b>Total assets</b>	<b>97,395.41</b>	<b>86,514.64</b>
<b>II LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>Financial Liabilities</b>		
a.	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II)Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	121.02	226.73
b.	Borrowings (Debt security)	11,931.94	11,931.94
c.	Borrowings (other than debt security)	59,818.24	50,269.66
d.	Other Financial liabilities	2,504.16	2,080.62
<b>2</b>	<b>Non-financial Liabilities</b>		
a.	Current tax liabilities (net)	215.15	118.60
b.	Provisions	99.79	111.12
c.	Other non-financial liabilities	72.67	78.65
	<b>Total Liabilities</b>	<b>74,762.97</b>	<b>64,817.32</b>
<b>3</b>	<b>Equity</b>		
a.	Equity share capital	20,000.00	20,000.00
b.	Other equity	2,632.44	1,697.32
	<b>Total Liabilities and Equity</b>	<b>97,395.41</b>	<b>86,514.64</b>

## 5. Cash Flow Statement

(All amounts are in Rupees in lakhs and numbers are in lakhs, unless otherwise stated)		
Particulars	As at 30 September 2022	As at 30 September 2021
	Unaudited	Unaudited
<b>Operating activities</b>		
Profit before tax	1,355.56	632.63
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		



Depreciation, amortization and impairment	104.05	99.34
Impairment on financial instruments	(5.40)	281.85
Bad Debts Written off	171.93	56.16
Interest on Provision for Tax	-	-
Interest on Lease liability	11.53	17.70
Share based payments to employees	-	-
Loss/(Profit) on sale of fixed assets	(0.49)	-
Net actuarial loss that will not be reclassified to profit and loss (OCI)	(16.31)	(2.23)
<b>Working capital changes</b>		
Increase / (Decrease) in Loans	(7,989.30)	(6,832.38)
Increase / (Decrease) in Trade payables and contract liability	(105.71)	(14.85)
Increase / (Decrease) in Other Financial Liability	433.36	92.16
Increase / (Decrease) in Other Non Financial Liability	(17.31)	71.36
Increase / (Decrease) in Other Financial Assets	(413.27)	(122.12)
Increase / (Decrease) in Other Non Financial Assets	28.10	(7.26)
Increase / (Decrease) in Trade Receivable	(5.79)	-
Income tax paid (net)	167.71	201.10
<b>Net cash flows from/(used in) operating activities</b>	<b>(6,616.75)</b>	<b>(5,928.74)</b>
<b>Investing activities</b>		
Purchase of fixed and intangible assets	(126.84)	(147.63)
Sale of fixed and intangible assets	0.41	-
Dividend Income		
<b>Net cash flows from/(used in) investing activities</b>	<b>(126.43)</b>	<b>(147.63)</b>
<b>Financing activities</b>		
Borrowings other than debt securities issued	18,500.00	15,000.00
Borrowings other than debt securities repaid	(8,951.42)	(8,977.13)
Borrowings - debt securities issued	-	-
Lease payments	(63.35)	(79.65)
<b>Net cash flows from financing activities</b>	<b>9,485.23</b>	<b>5,943.22</b>



Net increase/(decrease) in cash and cash equivalents	2,742.05	(133.15)
Cash and cash equivalents as at the beginning of the year	893.43	379.00
<b>Cash and cash equivalents at at the end of the year</b>	<b>3,635.48</b>	<b>245.85</b>

6. The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
7. The Company has aligned the classifying of non-performing assets as per the definition used for regulatory purposes with the Reserve Bank of India circular on prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated November 12, 2021 to be read with circular dated March 13, 2020 on "Implementation of Ind-AS by NBFCs".
8. During the last two years, Covid-19 pandemic had impacted the economic activity. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
9. The Indian Parliament has approved Social Security Code 2020, which would impact the contributions by the Company towards Provident fund and Gratuity. The effective date from which the changes will be effective is yet to be notified and final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
10. The company has not invoked or implemented resolution plan under the "resolution framework-1.0 for COVID-19 related stress" as per RBI circular dated 6<sup>th</sup> August 2020 for any of its borrower accounts. However, the Company has implemented the resolution plan under the RBI Resolution framework-2.0 issued vide Circular dated May 5, 2021:  
Details of the Resolution plan of Covid-19 related stress of Individuals and small businesses are given below:

Particulars		Individual Borrowers		Small Business
		Personal Loan	Business Loan	
Number of requests received for invoking resolution process under Part A	A	939	-	-
Number of accounts where resolution plan has been implemented under this window	B	939	-	-
Exposure to accounts mentioned at (B) before implementation of the plan (Rs. in Lakhs)	C	7209.60	-	-



Of (c), aggregate amount of debt that was converted into other securities	D	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	E	-	-	-
Increase in provisions on account of the implementation of the resolution plan* (Rs. in Lakhs)	F	-	-	-

\*The company has made adequate provision for impairment loss allowances (as per ECL)

11. Details of loans transferred / acquired during the half year ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are as under:
- The Company has not transferred any non-performing assets (NPAs)
  - The Company has not transferred any Special Mention Account (SMA) and loan not in default
  - The Company has not acquired any loans not in default through assignment
  - The Company has not acquired any stressed loan
12. The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2019-2020) on November 04, 2019 are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables and first charge on the immovable property being land admeasuring an extent of 877 sq.ft. together with building measuring an extent of 180 sq. ft. of built-up area, situated at Door No. 124, Comprised in Survey No. 348/3C1, as per Patta Bearing No. 625, New Survey No. 348/17, at No 78, Anupampattu, 2 Village, (Old No 80, Elavambedu Village), Ponneri Taluk, Thiruvallur District, 601203, Tamil Nadu. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
13. Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022.

Particulars	For Half Year ended / As at 30-09-2022
Debt-equity ratio;	3.17
Debt service coverage ratio;	Not Applicable
Interest service coverage ratio;	Not Applicable
Outstanding redeemable preference shares (quantity and value);	Not Applicable
Capital redemption reserve/debenture redemption reserve;	Not Applicable
Net worth; - Lacs	22632.44
Net profit after tax – Lacs	947.34
Earnings per share: (Rs.)	
Basic	0.47
Diluted	0.47
Current ratio;	Not Applicable
Long term debt to working capital;	Not Applicable
Bad debts to Account receivable ratio;	Not Applicable





Current liability ratio;	Not Applicable
Total debts to Total Asset	0.74
Debtors turnover;	Not Applicable
Inventory turnover;	Not Applicable
Operating margin (%);	Not Applicable
Net profit margin (%);	12.92%
Sector specific equivalent ratios, as applicable	
i) Gross Stage III (%)	5.83%
ii) Net Stage III (%)	3.10%
iii) Provision Coverage Ratio (Stage 3)	46.81%
iv) Liquidity Coverage Ratio	Not Applicable

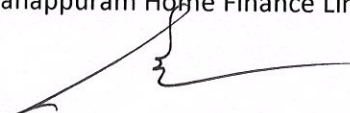
Formulae for Computation of ratios are as follows:

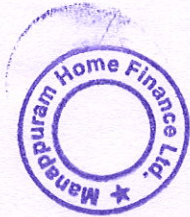
- a. Debt Equity ratio = (Debt Securities + Borrowings (Other than debt Securities)) / Net Worth
  - b. Net Worth = Equity Share Capital + Other Equity
  - c. Total Debts to Total assets = (Debt Securities + Borrowings (Other than debt Securities)) / Total Assets
  - d. Net Profit Margin = Profit after tax / Total Income
  - e. Gross Stage III = Gross Stage 3 (EAD) / Total Loan Book
  - f. Net Stage III = Net Stage 3 (EAD) / Total Loan Book
  - g. Provision Coverage Ratio (Stage 3) = Allowance for bad and doubtful debts for Gross Stage 3 Loan Book / Gross Stage 3 Loan Book
14. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30 September 2022 and accordingly, no amount is required to be transferred to impairment reserve.
15. Pursuant to regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as at September 30, 2022 are being utilized as per the objects stated in the offer document. Further, the Company confirms that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
16. During the period ended September 30, 2022, the Company has not received any complaint from its Non-Convertible Debenture holders and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed on any stock exchange.



17. The figures for the quarter ended September 30,2022 reflect the differences between the unaudited amounts of the half year ended September 30,2022 and unaudited amounts of quarter ended June 30, 2022.
18. Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

For and on Behalf of Board of Directors of  
Manappuram Home Finance Limited

  
V. P. Nandakumar  
Chairman  
DIN- 00044512





FORMERLY MANAPPURAM HOME FINANCE PVT. LTD.

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**Statement of utilization of proceeds and material deviation in use of issue proceeds as per regulation 52(7)/7(A) of SEBI (Listing obligations and Disclosure requirements) regulation,2015**

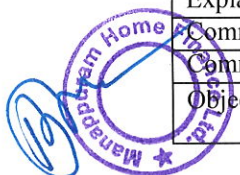
Annex – IV- A

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/ Private placement)	Type of instrument	Date of raising funds	Amount raised (Rs. In lakhs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Manappuram home finance limited	INE360T07025	Public Issue	NCD	04-11-2019	1,716.22	1,716.22	No		
	INE360T07033	Public Issue	NCD	04-11-2019	852.12	852.12	No		
	INE360T07041	Public Issue	NCD	04-11-2019	1,330.47	1,330.47	No		
	INE360T07058	Public Issue	NCD	04-11-2019	2,360.54	2,360.54	No		
	INE360T07066	Public Issue	NCD	04-11-2019	640.26	640.26	No		
	INE360T07074	Public Issue	NCD	04-11-2019	328.90	328.90	No		
	INE360T07082	Public Issue	NCD	04-11-2019	2,203.43	2,203.43	No		
	INE360T07090	Private Placement	NCD	20-07-2021	2500.00	2500.00	No		
	INE360T14062	Private Placement	Commercial Paper	22-07-2022	2500.00	2500.00	No		

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Manappuram Home Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds- NCD Public Issue	04-11-2019
NCD Private Placement	20-07-2021
Commercial Paper	22-07-2022
Amount raised	Rs.119.32 Crore
Report filed for quarter ended	30 September 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Bikash Kumar Mishra**  
**Designation: Chief Financial Officer**  
**Date: 09/11/2022**



Ref No: K-371/2022/05-050

To,  
Catalyst Trusteeship Ltd

**Independent Practitioner's Certificate of the Asset Coverage as at 30<sup>th</sup> September 2022.**

1. This Report is issued in accordance with the terms of our engagement with Manappuram Home Finance Limited (the Company).
2. The accompanying 'Statement of Asset coverage as at 30 September 2022' contains the details required pursuant to compliance with terms and conditions by Manappuram Home Finance Limited (the Company) contained in the Debenture Trust Deed (hereinafter referred to as "Deed") entered into between the Company and Catalyst Trusteeship Ltd (hereinafter referred to as "Trustee") dated 05<sup>th</sup> November 2019 and 17<sup>th</sup> September 2020, which we have initialled for identification purposes only. The following Debentures as on 30 September 2022 have been considered for this Certificate:

Debentures as on 30 September 2022 bearing ISIN INE360T07025, INE360T07033, INE360T07041, INE360T07058, INE360T07066, INE360T07074, INE360T07082 and INE360T07090.

**Management's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of asset coverage ratio.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

**Practitioner's Responsibility**

5. It is our responsibility to provide a reasonable assurance whether:
  - a) the amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the period ended 30 September 2022 and other related records of the Company and the computation of asset coverage ratio is arithmetically correct.
  - b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of

India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:
- a) the amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the period ended 30 September 2022 and other related records of the Company and the computation of asset coverage ratio is arithmetically correct.
  - b) the financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.
  - c) the financial results for the period ended 30 September 2022 have been reviewed by us, on which we have issued a limited review report dated November 09, 2022.

**Restriction on use**

9. The certificate is addressed to and provided to the Catalyst Trusteeship Ltd solely for the purpose to enable comply with requirements of the Deed and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **MUKUND M CHITALE & CO.**  
Chartered Accountants  
Firm's Registration No.: 106655W



(S. M. Chitale)  
Partner  
M. No.: 111383

UDIN: 22111383BCQEVV2420

Place: Mumbai  
Date: November 9, 2022



**Statement of Asset Cover ratio and compliance with all the financial covenants in respect of non-convertible debt securities (NCDs) of Manappuram Home Finance Ltd('the Company') as on and for the half year ended September 30, 2022**

**Compliance of all the Financial covenants/terms of the issue in respect of listed debt securities of the listed entity**

**Private Placement:**

SI No	Financial Covenant	As at 30-09-2022	Status
1	The capital adequacy ratio(as defined in NHB HFC Regulations)shall be equal to 20% or above at all points in time.	36.89%	Complied
2	The cumulative Asset-Liability mismatch should always within the limits prescribed by NHB	No Such Mismatch	Complied
3	Gross NPA percentage shall be 6% or lower	5.50%(As per IRACP norms,based on principal outstanding )	Complied

**Public Issue:**

The company shall submit to the stock exchange for dissemination,along with the half yearly /annual financial results the following information :

Complied

- a Credit rating of NCDs CARE AA -Stable
- b Nature,status,extent of the security and the security cover available for NCDs

**Public Issue:**

The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2019-2020) on November 04, 2019 are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables and first charge on the immovable property being land admeasuring an extent of 877 sq.ft. together with building measuring an extent of 180 sq. ft. of built-up area, situated at Door No. 124, Comprised in Survey No. 348/3C1, as per Patta Bearing No. 625, New Survey No. 348/17, at No 78, Anupampattu, 2 Village, (Old No 80, Elavambedu Village), Ponneri Taluk, Thiruvallur District, 601203, Tamil Nadu. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.

For Manappuram Home Finance Ltd.

  
 Authorised Signatory



**Private Issue:**

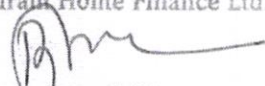
During the year(FY 2020-21), the company has raised Rs. 25 crores via private placement of NCD which are listed with BSE and are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables

c A statement indicating material deviations, if any in utilisation of the issue of proceeds

The proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.



For Manappuram Home Finance Ltd.

  
Authorised Signatory

